



ASSIGNMENT OF COMMISSIONS



I, _____ (“Assignor”), do hereby assign, transfer and set over unto _____ of _____ (“Assignee”*), all rights, title and interest in and to all first year and renewal commissions and due or which shall hereafter become due under Agency Contract dated the _____ day of _____, 20__ between Assignor and the **New Era Life Insurance Companies** (“Companies”). Such amounts should be paid directly to Assignee in Assignee’s name.

This assignment, which shall be effective from and after the _____ day of _____, 20__ is complete and irrevocable, and shall remain in full force and effect until a release in writing is given to Assignor by Assignee, with a copy to Company. **New Era Life Insurance Companies** shall not be held liable for any amounts paid to Assignee prior to its receipt of the release.

Witness

By: _____
Signature of Assignor

I, as Assignee, accept this Assignment of Commissions and agree that I shall take any such commissions subject to all rights, claims, defenses, setoffs and demands which the **New Era Life Insurance Companies** may have against the Assignor.

Witness

Accepted for: _____
Assignee

By: _____
Signature, Title

This Assignment, subject to all rights, claims, defenses, setoffs and demands, which Company may have against the Assignor, is hereby acknowledged.

NEW ERA LIFE INSURANCE COMPANIES

Date: _____

By: _____

Title: _____

***Assignee must hold a current license and be appointed by the Company in the state and for the type of business for which commissions and fees are assigned.**