

DESCRIPTION

Liberty Choice is an individual Flexible Premium Deferred Annuity (Policy Form: 1020-0804-TX) designed to accumulate money for retirement. It is suitable for use as an IRA or other qualified account, as well as an attractive alternative to CDs and other taxable vehicles. (Not available as 403(b) or SIMPLE IRA.) You may start with as little as \$5,000 single premium and add more money in the future, subject to a \$100 minimum amount.

HOW INTEREST IS CREDITED

Each premium received during the first policy year is credited at the interest rate in effect at the time of purchase. This rate is guaranteed for the first policy year and includes an additional 1.00% for the first policy year. At the end of each policy year, a new rate will be declared for the following year which can never be less than the policy's minimum guaranteed rate. Your interest is credited and compounded daily to yield our declared annual rate. There are no front-end sales charges or on-going administrative fees. 100% of your money works for you.

MINIMUM GUARANTEED RATES			
Year 1		Years 2+	
		1.00	
%		%	
_____		For policies issued in 2018	

Until the policy is issued, rates are subject to change without notice.

POLICY VALUES

Your Accumulated Value is 100% of all premiums and earned interest. The Cash Surrender Value is the Accumulated Value less any cash withdrawals and applicable surrender charges and Market Value Adjustment (MVA). Surrender charges and MVA are waived in the event of the Annuitant/Owner's death. Prior cash withdrawals are deducted from the Accumulated Value, Cash Surrender Value and Death Benefit. **Liberty Choice** contains no permanent withdrawal charge features.

LIQUIDITY

You may have access to your annuity at any time permitted by law. Your interest earnings are available when you need them. Without surrender charges or MVA, you may withdraw all of your accumulated interest two times per policy year. Alternatively, you may also elect to receive monthly checks of your entire accumulated interest earnings, subject to a minimum check of \$100. Monthly checks of only a portion of accumulated interest earnings are not available. Withdrawals in excess of these amounts are subject to a MVA and the following surrender charges:

IMPORTANT: SURRENDER CHARGES						
Policy Year	1	2	3	4	5	6+
Surrender Charge	8%	7%	6%	5%	4%	0%

Charges are applied from the original policy issue date, not the date of future additional premiums. Penalty free withdrawals do not apply to full surrenders. A 10% IRS penalty may apply on amounts withdrawn before the owner reaches age 59½.

MARKET VALUE ADJUSTMENTS (MVA)

The Market Value Adjustment is an amount by which we adjust the Accumulated Value. An MVA will apply to a full surrender or to a partial withdrawal subject to a surrender charge made

before the fifth policy anniversary. The MVA may increase or decrease your Accumulated Value, depending on whether interest rates* have fallen or risen from the time of purchase. If interest rates have declined, your Accumulated Value could be higher. If interest rates have increased, your Accumulated Value could be lower. The MVA is not assessed after the fifth policy anniversary or upon the death of the Annuitant/Owner. In no event will the Market Value Adjustment be greater than one year's excess interest. Assets subject to Market Value Adjustment are not held in a separate account.

* The Treasury Constant Maturity Series, published by the Federal Reserve, is used to measure changes in interest rates.

PAYOUT OPTIONS

There is a wide range of annuity settlement options from which you may choose, including: life only, life with 10 years certain, and fixed period payments. A customized payout option may be tailored to meet your specific needs.

If you elect to annuitize non-qualified money, generally only a portion of each payment is taxable because a part of each payment is a return of your premium.

LIBERTY CHOICE ADVANTAGES

Tax Deferred – Your annuity grows much faster than alternative vehicles because:

- You earn interest on your principal.
- You earn interest on your interest.
- You earn interest on the money you would otherwise pay in taxes.
- You don't pay tax on interest until you take it out.
- You decide on the best time to withdraw your money.

OTHER IMPORTANT FEATURES

On non-qualified policies, the following benefits are added to certain plans (check with your agent):

- Nursing Home Benefit.** After the first policy year, you may withdraw 50% of your Accumulated Value if you are confined to a nursing home for 90 consecutive days.
- Disability Benefit.** After the first policy year, you may withdraw 50% of your Accumulated Value if you are disabled for 90 consecutive days.

Your money is never subject to stock market risk. You pay no front-end sales charges or annual maintenance fees. 100% of your money is always earning interest for you (state premium taxes may be deducted, if applicable).

Owner's Signature Joint Owner's Signature (if any)

Owner's Name Joint Owner's Name (if any)

Agent's Signature Date

Agent's Name (please print)