

Individual Retirement Annuity Disclosure

Regulations issued by the United States Department of Labor (DOL) require that the following disclosures be made prior to execution of a transaction involving the purchase of a Fixed Rate Annuity Contract that is to be issued as an Individual Retirement Annuity or a Roth IRA (collectively referred to as “IRA” in this document).

- All annuity products offered by the Company available as IRAs meet the DOL definition of a Fixed Rate Annuity Contract.
- The contractual relationship between the agent, whose name and signature are shown below, and the Company is that of an independent contractor. As such, the agent exercises his/her own judgment and discretion in the conduct of business contemplated under the contract, subject to the conditions of the contract. There is no employer-employee relationship between the agent and the Company.
- The agent will receive a commission, based on the amount of the premium you pay. Agent compensation will not be deducted from your premium: 100% of your premium will be credited to your IRA and will earn interest at the rate described in the Product Disclosure. Total agent compensation includes costs associated with all commission payments, producer training, incentives and marketing expenses. The Company will provide total compensation in an amount that will not exceed seven percent of the gross premium you pay.
- There will be no charges, fees or discounts applied to your policy: 100% of your premium will be credited to your IRA and will earn interest as provided by the policy. In the event you make withdrawals from your policy, a withdrawal charge may be deducted and a Market Value Adjustment may be applied. Complete details regarding withdrawal charges and Market Value Adjustments will be provided on the Product Disclosure you will be given when the transaction is executed.
- The Internal Revenue Service may impose a penalty for withdrawals taken from your IRA if you are under age 59½ at the time of the withdrawal.
- The Internal Revenue Service may require that Required Minimum Distributions (RMDs) be made beginning no later than April 1 of the year following that in which you attain age 70½, and by December 31 of each year thereafter. You agree to provide us with details relating to any RMDs you plan to take from the annuity contract to be issued by the Company.

Name of IRA Owner: _____ Name of Agent: _____

Signature: _____ Signature: _____

Date signed _____