



GUARANTY INCOME LIFE INSURANCE COMPANY
 929 Government Street, Baton Rouge, LA 70802
 800.535.8110 / 225.383.0355
 www.gilico.com

DISCLOSURE STATEMENT FOR SEP

RIGHT TO REVOKE YOUR IRA

You have the right to revoke your IRA within thirty (30) days of its establishment. You must notify Guaranty Income Life Insurance Company of the revocation in writing. If revoked, you are entitled to a full return of the premium you paid to your IRA. You may make this revocation only by mailing or delivering a written notice to:

GUARANTY INCOME LIFE INSURANCE COMPANY

If you send your notice by first class mail, your revocation will be deemed mailed as of the date of the postmark. If you have any questions about the procedure for revoking your IRA, please call 800.535.8110.

1. The SEP is a Simplified Employee Pension Plan defined under Section 408(k) of the Internal Revenue Code.
2. The tax consequences of the various options concerning your SEP are detailed in IRS Publication 560.
3. Under certain situations and procedures you are entitled to revoke your SEP-IRA. See "Right to Revoke Your IRA" description at top of this form.
4. If an employee improperly uses his or her SEP-IRA, such as by borrowing money from it, the employee has engaged in a prohibited transaction. In that case, the SEP-IRA will no longer qualify as an IRA. For a list of prohibited transactions see Chapter 4 of IRS Publication 560.
5. An illustration will be furnished by the insurance producer at the time of purchase or a Contract Summary will be delivered for your review when the policy is issued.
 - a. You should review the illustration that projects the growth in your IRA.
 - b. You should compare the guaranteed values to the non-guaranteed projections.
 - c. Producer Compensation: You earn interest on 100% of your premium; no sales charges or fees are deducted. The insurance producer will be compensated by the insurer for the placement of this annuity.

Sales commissions are _____ % or \$ _____ per \$1,000 of contributions.

I have read and understand the information provided in this Disclosure.

Print Employee's Name	Employee's Signature	Date
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ADDITIONAL SEP DISCLOSURE INFORMATION FOR THE EMPLOYER:

IRA regulations require that all eligible employees must be allowed to participate in the SEP. An eligible employee is any employee who: (a) is at least 21 years old, and (b) has performed "service" to you in at least three of the immediately preceding five years. You can establish less restrictive eligibility requirements, but not more restrictive ones. Calculations for eligible employees are covered in Forms 5305-SEP and 5305A-SEP.

I understand that I am required to complete the IRS SEP Checklist and an IRS Form 5305-SEP or 5305A-SEP and to maintain and update these forms as necessary for any future changes in compensation or change in employees.

Print Employer/Company Owner's Name	Employer/Company Owner's Signature	Date
Print Producer's Name	Producer's Signature	Producer No.