



GUARANTY INCOME LIFE INSURANCE COMPANY
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**DISCLOSURE STATEMENT FOR THE
 GUARANTY 8 ANNUITY**

FORM 1SP8-MVA-M*

**Multi-Year Guaranteed Single Premium Annuity
 with Market Value Adjustment (MVA)**

Please take the time to read and understand the following information.

SUITABILITY: The Guaranty 8 Annuity is a Single Premium Deferred Annuity designed for those seeking guaranteed tax-deferred growth with a choice of monthly income options. Any rider included with your annuity will have separate disclosure information.

NO SALES CHARGES OR FEES: You earn interest immediately on 100% of your premium. However, Guaranty Income Life reserves the right to deduct state premium taxes, if applicable, based on the Owner's state of residence.

INTEREST: Interest credited to your initial premium will be guaranteed at the rate shown on page 3 of your policy. Interest is credited at the annual effective rate as of the date funds are received in our Home Office. **After the initial guaranteed 8 year rate period, rates are periodically determined by the company and subject to change, but will never be less than the guaranteed annual effective rate shown on page 3 of your policy.**

WITHDRAWAL CHARGES: The annuity value may be reduced by Withdrawal Charges. The Withdrawal Charge is a percentage of the **premium** amount withdrawn as follows:

CONTRACT YEAR	1	2	3	4	5	6	7	8	9+
WITHDRAWAL CHARGE	8%	7%	7%	6%	5%	4%	3%	2%	0%

During the first eight (8) Contract Years, any withdrawal of premium will be subject to the application of a MVA as explained on page 7 of your policy. The MVA is in addition to the Withdrawal Charge and is based on the five year U.S. Treasury bond yield at the time of withdrawal. The MVA may increase or decrease your Withdrawal Charge.

TAXATION OF WITHDRAWALS: Withdrawals may be subject to income tax. If withdrawals are made before age 59 1/2, they also may be subject to a 10% IRS penalty.

EXCEPTIONS TO WITHDRAWAL CHARGES AND PERIODIC INCOME OPTIONS:

1. Interest earnings may be withdrawn monthly at no charge, subject to a \$100 minimum.
2. Accumulated interest earnings may be withdrawn at any time without incurring a Withdrawal Charge or MVA.
3. After the contract has been in effect for 30 days, the Owner may elect any periodic income option (annuitization) in the policy without incurring a Withdrawal Charge or MVA.

DEATH OF OWNER OR ANNUITANT:

1. The Death Benefit will be the Accumulation Value as of the date of death of the Owner.
2. If the Annuitant is different from the Owner and the Annuitant dies before the Owner elects to annuitize, the Owner may name a new Annuitant.
3. A **beneficiary spouse** of the deceased Owner may continue the policy in force as the Owner.

PRODUCER COMPENSATION: You earn interest on 100% of your premium; no sales charges or fees are deducted. The insurance producer will be compensated by Guaranty Income Life for the placement of this annuity.

EXISTING POLICIES: If you own policies that you intend to replace or change, proper replacement forms must be completed. Some states have more stringent replacement requirements, which must be observed by the insurance producer.

SAFETY OF FUNDS: Your annuity values are guaranteed by contract and protected by the financial strength of Guaranty Income Life which has been in business since 1926. Guaranty Income Life is a Legal Reserve Life Insurance Company and is required to maintain reserves equal to or greater than guaranteed surrender values. Insurance products are regulated by federal and state laws. *This annuity is not FDIC insured, not insured by any federal government agency, not a deposit or other obligation of any bank, and not guaranteed by any bank or savings association.*

Tax laws are subject to varying interpretations and possible changes. Guaranty Income Life and its producers do not give legal, accounting or tax advice. Please consult your tax advisor for additional information.

I have read and understand the above information. A copy of this Disclosure will be included with my policy.

 Date Print Owner Name Owner Signature

 Date Print Insurance Producer Name Insurance Producer Signature Producer No.

