

PTE 84-24 DISCLOSURE AND ACKNOWLEDGMENT FOR IRA ANNUITY PURCHASE

I am providing this Disclosure and Acknowledgment form to you because I am recommending the purchase of an annuity contract transaction which involves Individual Retirement Annuity (IRA), including Roth IRA, SEP IRA, Simple IRA and Traditional IRA funds or other retirement funds (collectively referred to as "IRA" in this document). The Disclosure provides important information that you should consider when determining if this transaction is right for you. This information is also intended to satisfy the requirements and conditions of the U.S. Department of Labor Prohibited Transaction Exemption (PTE) 84-24 in effect from June 9, 2017.

Name of Proposed Annuity Product (Contract)

Name of Insurance Company Issuing the Annuity (Insurer)

DISCLOSURES REQUIRED BY PTE 84-24

- ✓ **My Relationship to the Insurer:** I am an independent insurance producer appointed to recommend annuities for the Insurer named above. I am not contractually obligated to recommend for this Insurer exclusively. I can recommend for other companies as well. I may not have the authority to recommend or sell certain other financial products which could be of interest to you.
- ✓ **Best Interest Standard:** As a fiduciary, I am responsible for using my best judgment in acting with the care, skill, prudence, and diligence under the circumstances, based on your investment tolerance, financial circumstances, and needs without regard to my own financial or other interests in my recommendations to you regarding your IRA transactions.
- ✓ **Charges & Fees:** This annuity contract may have certain charges including surrender charges and market value adjustments. These charges and/or adjustments are described in detail in the product-specific Annuity Disclosure that you sign and receive with the application, and in your annuity Contract when it is issued. Please be sure that you understand any charges applicable to your Contract and if you have questions, don't hesitate to ask me.
- ✓ **Reasonable Compensation:** If you purchase this annuity contract, the agent will receive a reasonable commission based on the amount of the premium you pay, that will not exceed reasonable compensation within the meaning of ERISA Section 408(b)(2) and Section 4975(d)(2) of the Internal Revenue Code. The agent compensation will not be deducted from your premium: 100% of your premium will be credited to your IRA and will earn interest at the rate described in the Annuity Disclosure. The compensation may be reduced due to other factors, such as: age of the owner, length of contract, internal exchanges, and withdrawals due to death of the owner.
- ✓ **Material Conflicts of Interest:** A conflict of interest may exist when a reasonable person might conclude that a financial interest may affect my best judgment in my recommendation of this annuity contract transaction to you. Conflicts of interest that may be applicable include:
 - My receipt of a commission as noted in Reasonable Compensation
 - The insurer may offer sales incentives and reimbursement for training or travel expenses to company sponsored events
 - Recommending that you roll-over IRA assets; the insurer will only pay my commission if you purchase the recommended annuity contract

This Disclosure and Acknowledgment form is not a contract, nor does it create any enforceable obligations between the undersigned parties, the insurer listed, or any other party.

ACKNOWLEDGEMENT AND TRANSACTION ACCEPTANCE BY IRA OWNER

By signing below, I hereby acknowledge that I am an IRA owner and that I have received and understand this document prior to purchasing the recommended annuity contract. I approve the purchase of this annuity contract transaction involving my IRA assets, including everything that has been disclosed herein.

Owner Printed Name



Owner Signature

Date

DISCLOSURE CERTIFICATION BY INSURANCE PRODUCER

By signing below, I hereby certify that to the best of my knowledge and belief, I have acted in your best interest in making this recommendation. I have not made any misleading statements and have disclosed full and accurate information as required by the U.S. Department of Labor PTE 84-24 in effect from June 9, 2017.

Producer Printed Name



Producer Signature

Date