

Highlights of the SPDA Series of Tax Deferred Annuities

(For Use in Texas Only!)

The **SPDA-3** Tax Deferred Annuity is a single premium, deferred annuity contract with interest rates guaranteed for 3 years. The **SPDA-5** Tax Deferred Annuity is a single premium, deferred annuity contract with interest rates guaranteed for 5 years. The **SPDA-7** Tax Deferred Annuity is a single premium, deferred annuity contract with interest rates guaranteed for 7 years.

TAX DEFERRED ANNUITY	SPDA-3	SPDA-5	SPDA-7
INTEREST RATES	3.00%	3.70%	4.00%
GUARANTEED FOR	3 Years	5 Years	7 Years

Interest rates shown are as of 9/25/2018, subject to change and may vary in accord with state regulations.

MINIMUM GUARANTEED RATE The minimum guaranteed interest after the initial guaranteed period is **1.00%**.

INTEREST Interest is credited and compounded on a daily basis. The rates shown above are the current effective annual yields.

TAX-DEFERRED GROWTH You will not pay taxes on interest earned in your annuity until you withdraw funds from your annuity. Taxes on interest credited to your annuity are currently deferred by state and federal law until withdrawn.

IDEAL FOR TAX QUALIFIED ROLLOVER PLANS For example, IRA, SEP, 403(b), etc. (Inherited and Stretch IRAs are not available with Bankers.)

ISSUE AGES 0-85 (age of last birthday)

MINIMUM PREMIUM SPDA-3 minimum is \$50,000 qualified or non-qualified
SPDA-5 and SPDA-7 minimum is \$10,000 qualified or non-qualified

MONTHLY INTEREST OPTION Available after 30 days

INTEREST RATE LOCK Qualifies for interest rate lock for 45 days on incoming transfers from other financial institutions.

WITHDRAWAL PRIVILEGES 10% FREE withdrawals **. Policyowners may withdraw up to 10% of the accumulated contract value each year after the first year, without a withdrawal charge.

Withdrawal charges are waived in the event of the annuitant's death.

Withdrawal charges apply at the death of a non-annuitant owner, if death occurs during the withdrawal charge period.

WITHDRAWAL CHARGES *** If a policyowner is required to take a Required Minimum Distribution (RMD) on a tax-qualified annuity, from this contract, the withdrawal charges are waived on any RMD amount that exceeds the 10% free withdrawal provision. (RMD distributions are included in the 10% free withdrawal amount.)

Any withdrawal requested in excess of that allowed under one of the penalty-free withdrawal options is subject to the following withdrawal charges.*

Guarantee Rate Period	Withdrawal Charge by Contract Year									
	1	2	3	4	5	6	7	8	9	10
3 Years	9%	8%	7%	0%						
5 Years	9%	8%	7%	6%	5%	0%				
7 Years	9%	8%	7%	6%	5%	4%	3%	0%		

MARKET VALUE ADJUSTMENT No MVA

ANNUITIZATION Available after 12 months for five years or longer.

NURSING CARE WAIVER If a covered condition occurs to the annuitant, the policyowner may withdraw up to 50% of accumulated contract value without a withdrawal charge.

A covered condition is defined as confinement in a Residential Care Facility or Skilled Nursing Facility for at least 90 consecutive days. The contract must be in force for at least 90 days to be covered.

RIGHT TO EXAMINE ANNUITY Within the first 30 days after you receive your annuity contract, you may return the annuity and receive 100% of your premium, minus any prior withdrawals.

Annuity is underwritten by Bankers Life Insurance Company dba in Texas as Western Bankers Life Insurance Company, which is the only entity financially obligated under the annuity. This annuity has limitations that may not be described here. This annuity is non-renewable and cannot be canceled by Bankers Life Insurance Company except in the event of misrepresentation. For costs and complete details of the annuity, contact Western Bankers Life Insurance Company at bankerslifeinsurance.com . Annuity form approved in AK, AL, AR, AZ, CO, DC, DE, FL, GA, HI, ID, IL, IN, KS, KY, LA, MD, MI, MN, MO, MS, MT, NC, ND, NE, NM, NV, OH, OK, PA, SC, SD, TN, TX, UT, VA, WA, WV, WY. Approval does not imply endorsement of any insurer or product. Bankers and its representatives do not give legal or tax advice. This content reflects our understanding of tax rules and regulations in effect at the time of publication. Taxes must be paid on deferred earnings when accessed. You may be responsible for income taxes on amounts withdrawn, including a 10% penalty for withdrawals prior to age 59 1/2. *Monthly interest payment option available after 30 days. ** Policyowners may withdraw up to 10% of the accumulated contract value each year after the first year, without a withdrawal charge No MVA. *** If a policyowner is required to take a Required Minimum Distribution(RMD) on a tax-deferred annuity, the withdrawal charges are waived on any RMD amount that exceeds the 10% free withdrawal provision (RMD distributions are included in the 10% free withdrawal amount). Any withdrawal requested in excess of that allowed under one of the penalty-free withdrawal options is subject to withdrawal charges. Rate subject to change.

Application Series: ICC14-SPDACD app TX 0314

AGENT CONTACT INFORMATION:



YES, I want more information on the SPDA-3, SPDA-5 or SPDA-7 Annuity – Send info to:

Owner Name:	Joint Owner Name (if any):	Owner Date of Birth:	Joint Owner Date of Birth:
Mail Address:		Phone:	
City, State & Zip Code:		E-Mail:	
<input type="checkbox"/> I am interested in starting a new annuity by writing a check to Western Bankers Life Insurance Company.			
<input type="checkbox"/> I am interested in transferring my existing annuity # _____ issued by _____			