

# Highlights of the American Classic Annuity

(For Use in Texas Only!)

The *American Classic* is a way to accumulate money for retirement on a tax-deferred basis and create a guaranteed stream of income for life. An annuity is a long term investment. It is not intended to meet short term financial needs or goals.

<b>GUARANTEE PERIOD</b>	<b>Guaranteed Interest Rate</b>	<b>* Enhanced Interest Credit (Loyalty Bonus)</b>	<b>* Effective Annual Rate</b>
<b>3 YEARS</b>	<b>5.20%</b>	<b>.45%</b>	<b>5.35%</b>
<b>5 YEARS</b>	<b>5.40%</b>	<b>.60%</b>	<b>5.52%</b>

\* Included in this contract, through the Enhanced Interest Credit rider (also referred to as "Loyalty Bonus") is a bonus payment of interest at the end of the guarantee period. To activate this, however, there can be no withdrawals other than RMDs during the first contract year.

Interest rates shown are as of 11/21/2022 and are subject to change without notice.

The *American Classic* annuity offers these features:

- We do not charge a fee to issue an *American Classic* contract, and we do not assess any ongoing or annual fee. However, withdrawals from the contract (over the penalty-free amount) may be subject to a surrender charge, market value adjustment ("MVA") and have potential tax consequences. An MVA can result in either an upward or downward adjustment in the contract value at time of surrender.
- It is a single premium annuity contract. This means that the owner may not make additional payments into the contract once issued.
- A Death Benefit is payable if the owner's death occurs before annuity payments begin and is equal to the contract value.
- Any liquidity taken (other than RMDs) will forfeit the Enhanced Interest Credit (Loyalty Bonus) at the end of the contract.
- Starting in the 2nd year of the contract, the Owner may withdraw up to 10% of the contract value as of the prior anniversary, or take RMD's, whichever is greater, without incurring fees. Any RMD taken in Year 1 will be assessed a surrender penalty.
- Generally, a withdrawal charge will be assessed for any withdrawal or surrender that exceeds the contract's penalty-free amount. The withdrawal charge is a percentage of the amount withdrawn (in excess of the penalty-free amount) based on the number of complete years that have elapsed since the beginning of the withdrawal charge period, which is typically the date the contract was issued.

Number of Years Elapsed Since Beginning The Withdrawal Charge Period	0	1	2	3	4+
3-Year Term Withdrawal Charge	9%	8%	7%		
5-Year Term Withdrawal Charge	9%	8%	7%	6%	5%

- We will mail a notice to the owner at least 15 days but not more than 45 days prior to the end of the guarantee period, providing the renewal rate in effect at the end of the guarantee period for the subsequent guarantee period. During the last 30 days before the end of the guarantee period will have multiple options to take effects on your contract anniversary.

**NOT GUARANTEED BY ANY BANK OR CREDIT UNION - MAY LOSE VALUE - NOT A DEPOSIT - NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY**

American Classic is issued by American Life & Security Corp, Lincoln NE; issued on form ICC18-MYGAAPP 001 08/18, and ICC18-MYGAEIC 001 08/18, ICC18-MYGALR 001 08/18, ICC18-MYGADBR 001 08/18 (riders/endorsements).

Guarantees are based on the claims paying ability of American Life & Security Corp. The product features may vary by state and are not offered in all states.

The information provided in this document is subject to change and can only be discussed with a properly licensed insurance agent who will determine if this annuity meets your financial needs. Should you proceed with an investment, after you receive your annuity contract, you will have 30 days to review it. If, during that period, you decide you do not want the contract, you may cancel it and receive a complete refund of the amount you paid for it.

## AGENT CONTACT INFORMATION: